# SUZI SOSA Thinker in Residence Don Dunstan Foundation's Social Capital Residencies

#### DONDUNSTANFOUNDATION INSPIRING ACTION FOR A FAIRER WORLD











## THINKERS IN RESIDENCE

The Don Dunstan Foundation has re-launched the highly successful Thinkers in Residence program.

The current focus of the Thinkers in Residence program is on Social Capital.

To put it simply, the aim of the Social Capital Residencies is to do good better.

















#### ABOUT VERB

Innovation

**Social Entrepreneurship** 

**Corporate Social Responsibility** 

**Entrepreneurship Ecosystems** 

#### Our customers include:



























# Whole Foods Market







# THE MORE YOU KNOW ABOUT OUR MEAT THE BETTER



ANIMAL WELFARE

Look for Global Animal Partnership
5-Step Animal Welfare Rating\* labels
on our chicken, beef and pork as a
guide to knowing exactly how the
animals were raised for the meat you
are buying. We require our producers
to meet at least Step 1, which is quite
an accomplishment.

step no cages, no crates, no crowding

enriched environment

enhanced outdoor access

4 pasture centered

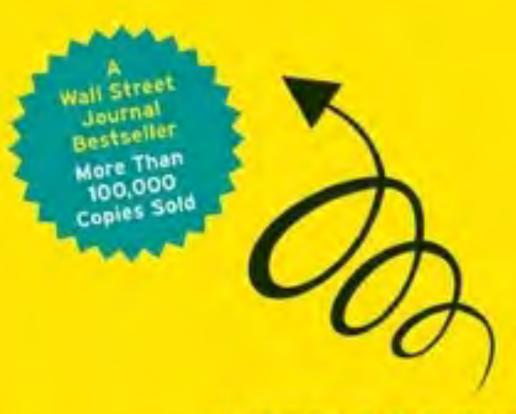
• STEP animal centered no physical alterations

• STEP animal centered entire life on same farm

ALL OUR MEAT AND POULTRY ARE RAISED TO THE HIGHEST STANDARDS. NO ANTIBIOTICS EVER • NO ADDED HORMONES" • VEGETARIAN FED

WHÔLE

Standards for other species are under development. "Federal regulations prohibit the use of hormones in raising pork and poultry.



LIBERATING THE HEROIC SPIRIT OF BUSINESS

# CONSCIOUS

FOREWORD BY BILL GEORGE

#### JOHN MACKEY

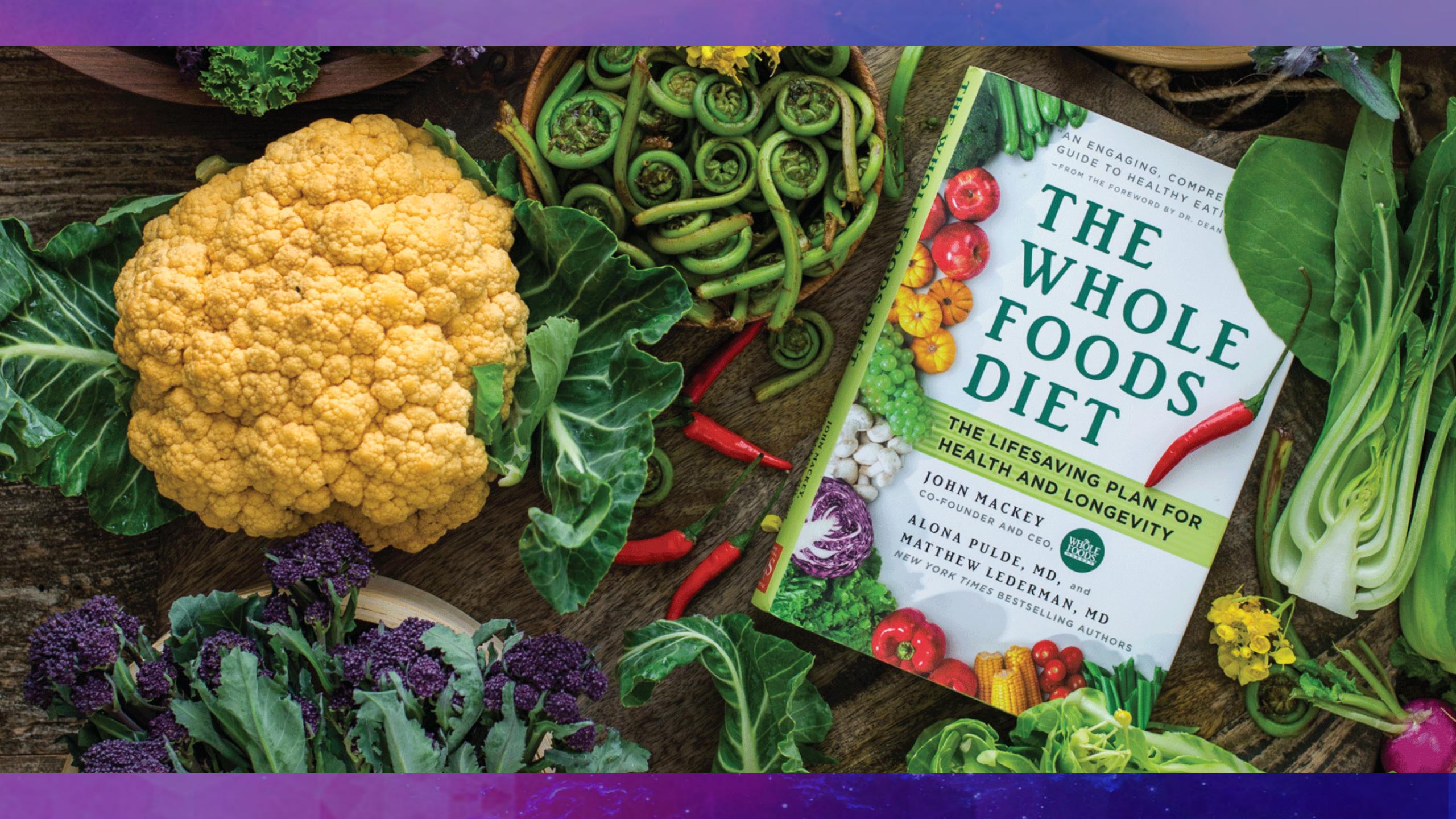
Co-CEO, Whole Foods Market

#### RAJ SISODIA

HARVARD BUSINESS REVIEW PRESS



YOUR INTENT





# AHAND UP TO HALFA MILLION PEOPLE

ALLEVIATING POVERTY WORLDWIDE

# ALLEVIATING POVERTY WORLD WIDE WHERE SOURCES PRODUCTS WHEREWEWORK







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Communities **We Serve** 

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## JOHN MACKEY'S IMPACT

- 70,000 direct jobs
- 100,000's indirect jobs
- \$13B shareholder value
- Access to high quality food
- Increased sustainability and humane practice in food production
- Increased awareness and accessibility of good diet and health
- Demonstrating new model of corporate values and behavior
- \$63,000,000 in micro loans to women in 69 countries to alleviate poverty
- Rethinking capitalism and the economy

How do we blend the **best of business** with the **best of charities** to create new types of organizations that can solve some of society's toughest challenges?



## SOCIAL ENTERPRISE SPECTRUM

#### MISSION MAXIMIZATION

NON-PROFIT NON-PROFIT
WITH EARNED
INCOME

**HYBRID** 

PROFIT MAXIMIZATION

MISSION-BASED FOR-PROFIT

FOR-PROFIT







# TOMS

One for One







With every pair you purchase, TOMS will give a pair of new shoes to a child









Medical Treatment



TOMS

MEET OUR NEWEST ONE FOR ONE

WITH EVERY BAG YOU PURCHASE, TOMS WILL HELP PROVIDE A SAFE BIRTH FOR A MOTHER AND BABY IN NEED, ONE FOR ONE.

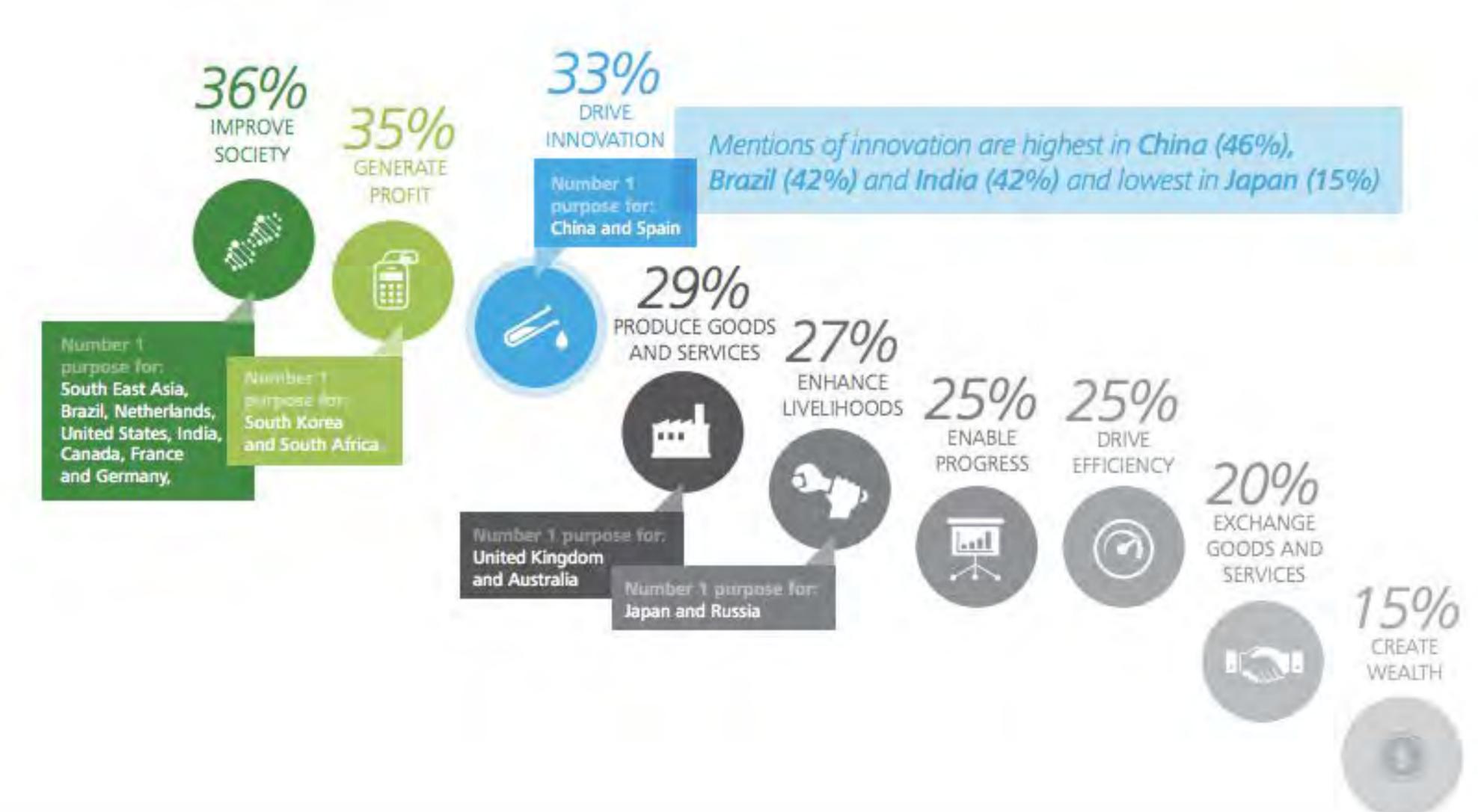




### BLAKE MYCOSKIE'S IMPACT

- 60 million pairs of shoes given to children in need
- Restored sight to 400,000 people in 13 countries
- Safe birth services for 25,000 mothers
- 335,000 weeks of safe water in 6 countries
- Introduced a new business model "One-for-One"
- Inspired a generation of young people to "do well and do good"
- Launched the Social Entrepreneurship Fund to invest in early stage social entrepreneurs
- TOMS company valued at \$625M

#### The purpose of business is to...











Patagonia (\$







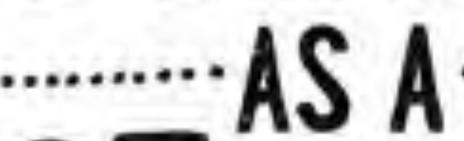


































beneficial state bank

### GOVERNMENT

BUSINESS

CHARITIES

SOCIAL ENTREPRENEURS

# SOCIAL ECONOMY

GOVERNMENT

BUSINESS

CHARITIES

SOCIAL ENTREPRENEURS

#### THE SOCIAL ECONOMY

#### What's different?

- business models
- participants & types of collaboration
- funders & types of capital
- cultural norms
  - expectations about outcomes and "return on investment"
  - expectations about risk and failure
  - perceptions about what is possible

### THE SOCIAL ECONOMY

#### What's needed?

6 Elements of a Healthy Entrepreneurship Ecosystem

- Leadership
- Culture
- Resources
- Frameworks, infrastructure, policies
- Role Models
- Activities, engagement

(adapted from the Rainforest Scorecard from T2 Venture Creation www.t2vc.com)

How do we create the conditions to spark the kinds of organizations and collaborations that can solve some of our community's biggest challenges?

## TAKE ACTION

**Sign up** - Encourage your friends and colleagues to sign up to the Don Dunstan Foundation mailing list to hear about news and events relating to the Residencies.

**Share** - Encourage your friends and colleagues to watch and share resources from the Thinkers in Residence.

Visit www.dunstan.org.au/socialcapital today.











